

# High Desert Residential Owners Association, Inc.

## Financial Statement Period Ending: March 31, 2023



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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**Fiscal Year End:** June 30  
**Accounting Method:** Accrual

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# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

3/31/2023

### Assets

#### CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$148,450.88
1010.01 - ALLIANCE MASTER OP ICS-845	\$200,470.72
1011 - ALLIANCE CANYONS OP 863	\$2,009.31
1011.5 - ALLIANCE CANYONS ICS-616	\$14,289.00
1012 - ALLIANCE CHACO OP 871	\$1,209.62
1012.5 - ALLIANCE CHACO ICS-017	\$12,510.70
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$3,410.73
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$38,025.36
1014 - ALLIANCE ENCLAVE OP 897	\$2,329.98
1014.5 - ALLIANCE ENCLAVE ICS-251	\$20,517.92
1015 - ALLIANCE TRILLIUM OP 913	\$5,180.76
1015.5 - ALLIANCE TRILLIUM ICS-943	\$25,629.26
1016 - ALLIANCE WILDERNESS CMPD OP 921	\$2,839.76
1016.5 - ALLIANCE WILDERNESS CMPD ICS-247	\$5,771.40
1017 - ALLIANCE LEGENDS OP 905	\$2,137.36
1017.5 - ALLIANCE LEGENDS ICS-721	\$15,763.49
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$2,463.48
1018.5 - ALLIANCE WILDERNESS CANON ICS-585	\$11,511.58
1019 - ALLIANCE DEBIT CARD \$3000-308	\$1,865.97
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$12,478.34
1020.1 - ALLIANCE CONSTR DEP ICS - 257	\$40,152.00
1060 - ALLIANCE MASTER RESERVE MM-179	\$24,263.64
1060.2 - ALLIANCE MASTER RESERVE ICS 493	\$70,214.44
1060.3 - ALLIANCE MASTER RES CDARS-624(9/28/23)2.85% \$80k	\$80,012.32
1060.4 - ALLIANCE MASTER RES CDARS--691(6/9/23)2.50% \$60k	\$60,008.12
1061.1 - ALLIANCE CANYONS RESERVE MM-644	\$4,785.20
1061.2 - ALLIANCE CANYONS RESERVE ICS-771	\$44,643.00
1061.4 - ALLIANCE CANYONS RES CDARS-497(9/28/23)1.74% \$35k	\$35,308.35
1061.5 - ALLIANCE CANYONS RES CDARS-725(6/29/23)2.50% \$30k	\$30,004.06
1061.6 - ALLIANCE CANYONS RES CDARS-776(9/28/23)2.85% \$30k	\$30,004.62
1061.7 - ALLIANCE CANYONS RES CDARS-854(3/28/24)3.76%	\$30,006.07
1062.1 - ALLIANCE CHACO RESERVE MM-092	\$2,563.59
1062.2 - ALLIANCE CHACO RESERVE ICS-049	\$56,611.09
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946	\$10,275.92
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624	\$51,793.82
1063.4 - ALLIANCE DST MTN RES CDARS-543(9/28/23)1.74% \$35k	\$35,308.35

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**3/31/2023**

1063.5 - ALLIANCE DST MTN RES CDARS- 975(1/11/24)3.51% \$55k	\$55,412.21
1063.6 - ALLIANCE DST MTN RES CDARS-598(3/24/24)3.76% \$60k	\$60,012.13
1063.7 - ALLIANCE DST MTN RES CDARS-849(6/29/23)2.50% \$70k	\$70,009.47
1064.1 - ALLIANCE ENCLAVE RESERVE MM-042	\$4,899.28
1064.2 - ALLIANCE ENCLAVE RESERVE ICS-199	\$12,161.35
1064.3 - ALLIANCE ENCLAVE RES CDARS-209(6/29/23)2.50% \$30k	\$30,004.06
1065.1 - ALLIANCE TRILLIUM RESERVE MM-325	\$4,734.10
1065.2 - ALLIANCE TRILLIUM RESERVE ICS-010	\$63,600.73
1065.4 - ALLIANCE TRILLIUM RES CDARS-411(9/28/23)1.74% \$10k	\$10,088.09
1065.5 - ALLIANCE TRILLIUM RES CDARS -894(1/11/24)3.51% \$25k	\$25,187.36
1065.6 - ALLIANCE TRILLIUM RES CDARS-403(6/29/23)2.50% \$45k	\$45,006.09
1065.7 - ALLIANCE TRILLIUM RES CDARS-946(3/28/24)3.76% \$65k	\$65,013.14
1065.8 - ALLIANCE TRILLIUM RES CDARS-545(9/28/23)2.85% \$40k	\$40,006.16
1066.1 - ALLIANCE WILDERNESS CMPD RESERVE MM-841	\$2,879.68
1066.2 - ALLIANCE WILDERNESS CMPD RES ICS-112	\$34,869.61
1066.4 - ALLIANCE WLD CMPD RES CDARS-489(9/29/23)1.74% \$20k	\$20,176.20
1066.5 - ALLIANCE WLD CMPD RES CDARS-908(1/11/24)3.51% \$20k	\$20,149.89
1066.6 - ALLIANCE WLD CMPD RES CDARS-543(6/29/23)2.50% \$28k	\$28,003.79
1066.7 - ALLIANCE WLD CMPD RES CDARS-152(3/28/24)3.76% \$28k	\$28,005.66
1067.1 - ALLIANCE LEGENDS RESERVE MM-481	\$2,138.14
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422	\$37,373.09
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k	\$18,158.58
1067.5 - ALLIANCE LEGENDS RES CDARS -924(1/11/24)3.51% \$20k	\$20,149.89
1067.6 - ALLIANCE LEGENDS RES CDARS-578(6/29/23)2.50% \$20k	\$20,002.71
1067.7 - ALLIANCE LEGENDS RES CDARS-306(3/28/24)3.76% \$20k	\$20,004.04
1068.1 - ALLIANCE WILDERNESS CANON RESERVE MM-636	\$2,578.26
1068.2 - ALLIANCE WILDERNESS CANON RES ICS-885	\$9,015.06
1068.3 - ALLIANCE WLD CANON RES CDARS-608(6/29/23)2.50% \$10k	\$10,001.35
1069.1 - ALLIANCE ARROYO RESERVE MM-892	\$2,797.84
1069.2 - ALLIANCE ARROYO RESERVE ICS-574	\$105,206.92
<u>CASH Total</u>	<u>\$2,002,465.09</u>
<u>ACCOUNTS RECEIVABLE</u>	
1200 - A/R ASSESSMENTS	\$18,839.25
1280 - A/R OTHER	\$11,788.21
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$30,627.46</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**3/31/2023**

OTHER ASSETS

1610 - PREPAID INSURANCE

\$5,337.84

1660 - PREPAID WALL/CONCRETE DEPOSITS

\$400,605.69

OTHER ASSETS Total

\$405,943.53

*Assets Total*

\$2,439,036.08

**Liabilities and Equity**

LIABILITIES

2100 - PREPAID OWNER ASSESSMENTS

\$185,697.14

2155 - DEFERRED REVENUE-ALTEZZA

\$22,788.15

2200 - ACCOUNTS PAYABLE

\$48,739.25

2225 - PRIOR OWNER REFUND LIABILITY

\$597.06

2250 - ACCRUED EXPENSES

\$9,536.42

2400 - CONSTRUCTION DEPOSIT PAYABLE

\$52,630.34

2500 - TRANSFER/DISC PAYABLE

\$200.00

2600 - DESIGN REVIEW PAYABLE

\$2,000.00

LIABILITIES Total

\$322,188.36

Retained Earnings

\$2,034,392.82

Net Income

\$82,454.90

*Liabilities & Equity Total*

\$2,439,036.08

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**3/31/2023**

	Operating	Reserve	Arroyo Reserve	Total
<b>Assets</b>				
<b>CASH</b>				
1010 - ALLIANCE OPERATING CHECKING 015	\$148,450.88			\$148,450.88
1010.01 - ALLIANCE MASTER OP ICS-845	\$200,470.72			\$200,470.72
1019 - ALLIANCE DEBIT CARD \$3000-308	\$1,865.97			\$1,865.97
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$12,478.34			\$12,478.34
1020.1 - ALLIANCE CONSTR DEP ICS - 257	\$40,152.00			\$40,152.00
1060 - ALLIANCE MASTER RESERVE MM-179		\$24,263.64		\$24,263.64
1060.2 - ALLIANCE MASTER RESERVE ICS 493		\$70,214.44		\$70,214.44
1060.3 - ALLIANCE MASTER RES CDARS-624(9/28/23)2.85% \$80k		\$80,012.32		\$80,012.32
1060.4 - ALLIANCE MASTER RES CDARS--691(6/9/23)2.50% \$60k		\$60,008.12		\$60,008.12
1069.1 - ALLIANCE ARROYO RESERVE MM-892			\$2,797.84	\$2,797.84
1069.2 - ALLIANCE ARROYO RESERVE ICS-574			\$105,206.92	\$105,206.92
Total CASH	<u>\$403,417.91</u>	<u>\$234,498.52</u>	<u>\$108,004.76</u>	<u>\$745,921.19</u>
<b>ACCOUNTS RECEIVABLE</b>				
1200 - A/R ASSESSMENTS	\$15,246.33			\$15,246.33
1280 - A/R OTHER	\$11,571.84			\$11,571.84
Total ACCOUNTS RECEIVABLE	<u>\$26,818.17</u>			<u>\$26,818.17</u>
<b>OTHER ASSETS</b>				
1610 - PREPAID INSURANCE	\$3,788.88			\$3,788.88
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$26,727.12	\$311,331.62		\$338,058.74
Total OTHER ASSETS	<u>\$30,516.00</u>	<u>\$311,331.62</u>	<u>\$0.00</u>	<u>\$341,847.62</u>
<b>Assets Total</b>	<u>\$460,752.08</u>	<u>\$545,830.14</u>	<u>\$108,004.76</u>	<u>\$1,114,586.98</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**3/31/2023**

	Operating	Reserve	Arroyo Reserve	Total
<b>Liabilities &amp; Equity</b>				
<b>LIABILITIES</b>				
2100 - PREPAID OWNER ASSESSMENTS	\$184,311.14			\$184,311.14
2155 - DEFERRED REVENUE-ALTEZZA	\$22,788.15			\$22,788.15
2200 - ACCOUNTS PAYABLE	\$24,130.68	\$9,266.51		\$33,397.19
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$9,695.00			\$9,695.00
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$52,630.34			\$52,630.34
2500 - TRANSFER/DISC PAYABLE	\$200.00			\$200.00
2600 - DESIGN REVIEW PAYABLE	\$2,000.00			\$2,000.00
Total LIABILITIES	<u>\$296,352.37</u>	<u>\$9,266.51</u>	<u>\$0.00</u>	<u>\$305,618.88</u>
<b>EQUITY</b>				
3200 - OPERATING EQUITY	\$105,385.80			\$105,385.80
3500 - RESERVE EQUITY		\$509,723.05	\$107,818.50	\$617,541.55
Total EQUITY	<u>\$105,385.80</u>	<u>\$509,723.05</u>	<u>\$107,818.50</u>	<u>\$722,927.35</u>
<b>Net Income</b>	<u>\$59,013.91</u>	<u>\$26,840.58</u>	<u>\$186.26</u>	<u>\$86,040.75</u>
<b>Liabilities and Equity Total</b>	<u>\$460,752.08</u>	<u>\$545,830.14</u>	<u>\$108,004.76</u>	<u>\$1,114,586.98</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**3/1/2023 - 3/31/2023**

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$105,495.00	\$105,495.00	\$0.00	0.00%	\$949,455.00	\$949,455.00	\$0.00	0.00%	\$1,265,940.00	\$316,485.00
4200 - COST SHARING - ALTEZZA	\$7,596.05	\$7,450.75	\$145.30	1.95%	\$68,364.40	\$67,056.75	\$1,307.65	1.95%	\$89,409.00	\$21,044.60
4310 - ASSESSMENT INTEREST	\$88.62	\$166.67	(\$78.05)	(46.83%)	\$1,545.01	\$1,500.03	\$44.98	3.00%	\$2,000.00	\$454.99
4330 - ASSESSMENT LATE FEES	(\$200.00)	\$250.00	(\$450.00)	(180.00%)	\$1,633.00	\$2,250.00	(\$617.00)	(27.42%)	\$3,000.00	\$1,367.00
4350 - LEGAL/COLLECTION FEES	\$3,544.70	\$833.33	\$2,711.37	325.37%	\$7,775.12	\$7,499.97	\$275.15	3.67%	\$10,000.00	\$2,224.88
4550 - GATE REMOTES	\$0.00	\$0.00	\$0.00	0.00%	\$535.00	\$0.00	\$535.00	100.00%	\$0.00	(\$535.00)
4600 - INTEREST INCOME	\$51.30	\$8.33	\$42.97	515.85%	\$436.22	\$74.97	\$361.25	481.86%	\$100.00	(\$336.22)
4800 - PENALTIES/FINES	(\$100.00)	\$0.00	(\$100.00)	100.00%	\$250.00	\$0.00	\$250.00	100.00%	\$0.00	(\$250.00)
<b>Total INCOME</b>	<b>\$116,475.67</b>	<b>\$114,204.08</b>	<b>\$2,271.59</b>	<b>1.99%</b>	<b>\$1,029,993.75</b>	<b>\$1,027,836.72</b>	<b>\$2,157.03</b>	<b>0.21%</b>	<b>\$1,370,449.00</b>	<b>\$340,455.25</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$120,000.00)	(\$120,000.00)	\$0.00	0.00%	(\$160,000.00)	(\$40,000.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$120,000.00)</b>	<b>(\$120,000.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$160,000.00)</b>	<b>(\$40,000.00)</b>
<b>Total Income</b>	<b>\$116,475.67</b>	<b>\$114,204.08</b>	<b>\$2,271.59</b>	<b>1.99%</b>	<b>\$909,993.75</b>	<b>\$907,836.72</b>	<b>\$2,157.03</b>	<b>0.24%</b>	<b>\$1,210,449.00</b>	<b>\$300,455.25</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5150 - ADMINISTRATIVE SUPPORT PR	\$5,729.87	\$6,907.92	\$1,178.05	17.05%	\$60,999.60	\$62,171.28	\$1,171.68	1.88%	\$82,895.00	\$21,895.40
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$0.00	\$112.50	\$112.50	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$1,894.45	\$1,432.75	(\$461.70)	(32.22%)	\$17,075.29	\$12,894.75	(\$4,180.54)	(32.42%)	\$17,193.00	\$117.71
5530 - LIEN/COLLECTION COSTS	\$228.00	\$83.33	(\$144.67)	(173.61%)	\$1,771.62	\$749.97	(\$1,021.65)	(136.23%)	\$1,000.00	(\$771.62)
5625 - OPERATIONAL SUPPORT	\$0.00	\$275.00	\$275.00	100.00%	\$3,356.17	\$2,475.00	(\$881.17)	(35.60%)	\$3,300.00	(\$56.17)
5650 - BOARD/VOTING MEMBER MEETINGS	\$697.37	\$527.33	(\$170.04)	(32.25%)	\$5,863.83	\$4,745.97	(\$1,117.86)	(23.55%)	\$6,328.00	\$464.17
5800 - OFFICE EXPENSE	\$1,068.87	\$1,791.67	\$722.80	40.34%	\$16,812.91	\$16,125.03	(\$687.88)	(4.27%)	\$21,500.00	\$4,687.09
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,750.00	\$3,750.00	100.00%	\$3,750.00	\$3,750.00
<b>Total ADMINISTRATIVE</b>	<b>\$9,618.56</b>	<b>\$11,030.50</b>	<b>\$1,411.94</b>	<b>12.80%</b>	<b>\$105,879.42</b>	<b>\$103,024.50</b>	<b>(\$2,854.92)</b>	<b>(2.77%)</b>	<b>\$136,116.00</b>	<b>\$30,236.58</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**3/1/2023 - 3/31/2023**

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>LANDSCAPE</b>										
6300 - LANDSCAPE MAINTENANCE	\$24,301.09	\$30,666.67	\$6,365.58	20.76%	\$249,022.00	\$276,000.03	\$26,978.03	9.77%	\$368,000.00	\$118,978.00
6305 - LANDSCAPE CONSULTANT	\$0.00	\$5,000.00	\$5,000.00	100.00%	\$11,781.85	\$45,000.00	\$33,218.15	73.82%	\$60,000.00	\$48,218.15
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$306.15	\$0.00	(\$306.15)	(100.00%)	\$0.00	(\$306.15)
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$1,675.49	\$0.00	(\$1,675.49)	(100.00%)	\$0.00	(\$1,675.49)
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$9,309.60	\$0.00	(\$9,309.60)	(100.00%)	\$0.00	(\$9,309.60)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$790.26	\$1,454.67	\$664.41	45.67%	\$28,343.67	\$13,092.03	(\$15,251.64)	(116.50%)	\$17,456.00	(\$10,887.67)
6370 - PET CLEANUP	\$1,013.69	\$833.33	(\$180.36)	(21.64%)	\$20,740.88	\$7,499.97	(\$13,240.91)	(176.55%)	\$10,000.00	(\$10,740.88)
6380 - TRAIL MAINTENANCE	\$187.49	\$416.67	\$229.18	55.00%	\$3,107.38	\$3,750.03	\$642.65	17.14%	\$5,000.00	\$1,892.62
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$833.33	\$833.33	100.00%	\$9,277.25	\$7,499.97	(\$1,777.28)	(23.70%)	\$10,000.00	\$722.75
<b>Total LANDSCAPE</b>	<b>\$26,292.53</b>	<b>\$39,204.67</b>	<b>\$12,912.14</b>	<b>32.94%</b>	<b>\$333,564.27</b>	<b>\$352,842.03</b>	<b>\$19,277.76</b>	<b>5.46%</b>	<b>\$470,456.00</b>	<b>\$136,891.73</b>
<b>MAINTENANCE</b>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$478.19	\$2,625.03	\$2,146.84	81.78%	\$3,500.00	\$3,021.81
6575 - SIGN/ENTRY MAINTENANCE	\$808.12	\$583.33	(\$224.79)	(38.54%)	\$1,689.02	\$5,249.97	\$3,560.95	67.83%	\$7,000.00	\$5,310.98
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$375.03	\$375.03	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$706.03	\$0.00	(\$706.03)	(100.00%)	\$4,505.53	\$5,000.00	\$494.47	9.89%	\$5,000.00	\$494.47
6850 - LOCKS & KEYS	\$0.00	\$20.83	\$20.83	100.00%	\$0.00	\$187.47	\$187.47	100.00%	\$250.00	\$250.00
<b>Total MAINTENANCE</b>	<b>\$1,514.15</b>	<b>\$937.50</b>	<b>(\$576.65)</b>	<b>(61.51%)</b>	<b>\$6,672.74</b>	<b>\$13,437.50</b>	<b>\$6,764.76</b>	<b>50.34%</b>	<b>\$16,250.00</b>	<b>\$9,577.26</b>
<b>PROFESSIONAL FEES</b>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$6,683.63	\$7,500.00	\$816.37	10.88%	\$7,500.00	\$816.37
5270 - CONSULTING	\$8,339.03	\$2,916.67	(\$5,422.36)	(185.91%)	\$33,580.15	\$26,250.03	(\$7,330.12)	(27.92%)	\$35,000.00	\$1,419.85
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$394.58	\$1,250.00	\$855.42	68.43%	\$2,982.14	\$11,250.00	\$8,267.86	73.49%	\$15,000.00	\$12,017.86
5501 - LEGAL-GENERAL SERVICES	\$814.80	\$1,250.00	\$435.20	34.82%	\$24,942.12	\$11,250.00	(\$13,692.12)	(121.71%)	\$15,000.00	(\$9,942.12)
5600 - ASSOCIATION MANAGEMENT	\$12,996.55	\$13,450.83	\$454.28	3.38%	\$116,968.95	\$121,057.47	\$4,088.52	3.38%	\$161,410.00	\$44,441.05
8200 - SECURITY SERVICES	\$18,651.73	\$19,687.50	\$1,035.77	5.26%	\$167,242.05	\$177,187.50	\$9,945.45	5.61%	\$236,250.00	\$69,007.95
<b>Total PROFESSIONAL FEES</b>	<b>\$41,196.69</b>	<b>\$38,555.00</b>	<b>(\$2,641.69)</b>	<b>(6.85%)</b>	<b>\$352,399.04</b>	<b>\$354,495.00</b>	<b>\$2,095.96</b>	<b>0.59%</b>	<b>\$470,160.00</b>	<b>\$117,760.96</b>



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Operating**  
**3/1/2023 - 3/31/2023**

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$416.67	\$416.67	100.00%	\$112.42	\$3,750.03	\$3,637.61	97.00%	\$5,000.00	\$4,887.58
5860 - COMMUNITY EVENTS	\$50.00	\$416.67	\$366.67	88.00%	\$633.55	\$3,750.03	\$3,116.48	83.11%	\$5,000.00	\$4,366.45
5870 - WELCOME COMMITTEE	\$139.27	\$100.00	(\$39.27)	(39.27%)	\$139.27	\$900.00	\$760.73	84.53%	\$1,200.00	\$1,060.73
5900 - WEBSITE	\$218.45	\$833.33	\$614.88	73.79%	\$2,338.16	\$7,499.97	\$5,161.81	68.82%	\$10,000.00	\$7,661.84
8250 - MISCELLANEOUS	\$0.00	\$166.67	\$166.67	100.00%	\$648.81	\$1,500.03	\$851.22	56.75%	\$2,000.00	\$1,351.19
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	(\$445.34)	\$5,000.00	\$5,445.34	108.91%	\$5,000.00	\$5,445.34
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$407.72</b>	<b>\$1,933.34</b>	<b>\$1,525.62</b>	<b>78.91%</b>	<b>\$3,426.87</b>	<b>\$22,400.06</b>	<b>\$18,973.19</b>	<b>84.70%</b>	<b>\$28,200.00</b>	<b>\$24,773.13</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$290.52	\$309.00	\$18.48	5.98%	\$3,380.72	\$2,781.00	(\$599.72)	(21.56%)	\$3,708.00	\$327.28
7500 - TELEPHONE	\$0.00	\$66.92	\$66.92	100.00%	\$0.00	\$602.28	\$602.28	100.00%	\$803.00	\$803.00
7900 - WATER/SEWER	\$2,528.25	\$6,180.00	\$3,651.75	59.09%	\$45,656.78	\$55,620.00	\$9,963.22	17.91%	\$74,160.00	\$28,503.22
<b><u>Total UTILITIES</u></b>	<b>\$2,818.77</b>	<b>\$6,555.92</b>	<b>\$3,737.15</b>	<b>57.00%</b>	<b>\$49,037.50</b>	<b>\$59,003.28</b>	<b>\$9,965.78</b>	<b>16.89%</b>	<b>\$78,671.00</b>	<b>\$29,633.50</b>
<b>Total Expense</b>	<b>\$81,848.42</b>	<b>\$98,216.93</b>	<b>\$16,368.51</b>	<b>16.67%</b>	<b>\$850,979.84</b>	<b>\$905,202.37</b>	<b>\$54,222.53</b>	<b>5.99%</b>	<b>\$1,199,853.00</b>	<b>\$348,873.16</b>
<b>Operating Net Income</b>	<b>\$34,627.25</b>	<b>\$15,987.15</b>	<b>\$18,640.10</b>	<b>116.59%</b>	<b>\$59,013.91</b>	<b>\$2,634.35</b>	<b>\$56,379.56</b>	<b>2,140.17%</b>	<b>\$10,596.00</b>	<b>(\$48,417.91)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Reserve**  
**3/1/2023 - 3/31/2023**

Accounts	3/1/2023 - 3/31/2023				7/1/2022 - 3/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$81.55	\$0.00	\$81.55	100.00%	\$412.72	\$0.00	\$412.72	100.00%	\$0.00	(\$412.72)
<b><u>Total INCOME</u></b>	<b>\$81.55</b>	<b>\$0.00</b>	<b>\$81.55</b>	<b>100.00%</b>	<b>\$412.72</b>	<b>\$0.00</b>	<b>\$412.72</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$412.72)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$120,000.00	\$120,000.00	\$0.00	0.00%	\$160,000.00	\$40,000.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$120,000.00</b>	<b>\$120,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$160,000.00</b>	<b>\$40,000.00</b>
<b>Total Reserve Income</b>	<b>\$81.55</b>	<b>\$0.00</b>	<b>\$81.55</b>	<b>100.00%</b>	<b>\$120,412.72</b>	<b>\$120,000.00</b>	<b>\$412.72</b>	<b>0.34%</b>	<b>\$160,000.00</b>	<b>\$39,587.28</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$19,345.17	\$19,345.17	100.00%	\$0.00	\$174,106.53	\$174,106.53	100.00%	\$232,142.00	\$232,142.00
9275 - WALLS & FENCES - RESERVES	\$9,266.51	\$0.00	(\$9,266.51)	(100.00%)	\$92,094.26	\$0.00	(\$92,094.26)	(100.00%)	\$0.00	(\$92,094.26)
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,477.88	\$0.00	(\$1,477.88)	(100.00%)	\$0.00	(\$1,477.88)
<b><u>Total COMMON AREA</u></b>	<b>\$9,266.51</b>	<b>\$19,345.17</b>	<b>\$10,078.66</b>	<b>52.10%</b>	<b>\$93,572.14</b>	<b>\$174,106.53</b>	<b>\$80,534.39</b>	<b>46.26%</b>	<b>\$232,142.00</b>	<b>\$138,569.86</b>
<b>Total Reserve Expense</b>	<b>\$9,266.51</b>	<b>\$19,345.17</b>	<b>\$10,078.66</b>	<b>52.10%</b>	<b>\$93,572.14</b>	<b>\$174,106.53</b>	<b>\$80,534.39</b>	<b>46.26%</b>	<b>\$232,142.00</b>	<b>\$138,569.86</b>
<b>Reserve Net Income</b>	<b>(\$9,184.96)</b>	<b>(\$19,345.17)</b>	<b>\$10,160.21</b>	<b>(52.52%)</b>	<b>\$26,840.58</b>	<b>(\$54,106.53)</b>	<b>\$80,947.11</b>	<b>(149.61%)</b>	<b>(\$72,142.00)</b>	<b>(\$98,982.58)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve**  
**3/1/2023 - 3/31/2023**

3/1/2023 - 3/31/2023

7/1/2022 - 3/31/2023

<b>Accounts</b>	<b>Actual</b>		<b>Budget</b>		<b>Variance</b>		<b>% Variance</b>		<b>Annual Budget</b>		<b>Remaining Budget</b>
<b>Reserve Income</b>											
<u>INCOME</u>											
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$22.68	\$0.00	\$22.68	100.00%	\$186.26	\$0.00	\$186.26	100.00%	\$0.00	(\$186.26)	
<b>Total INCOME</b>	<b>\$22.68</b>	<b>\$0.00</b>	<b>\$22.68</b>	<b>100.00%</b>	<b>\$186.26</b>	<b>\$0.00</b>	<b>\$186.26</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$186.26)</b>	
<b>Total Reserve Income</b>	<b>\$22.68</b>	<b>\$0.00</b>	<b>\$22.68</b>	<b>100.00%</b>	<b>\$186.26</b>	<b>\$0.00</b>	<b>\$186.26</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$186.26)</b>	
<b>Reserve Net Income</b>	<b>\$22.68</b>	<b>\$0.00</b>	<b>\$22.68</b>	<b>100.00%</b>	<b>\$186.26</b>	<b>\$0.00</b>	<b>\$186.26</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$186.26)</b>	
<b>Arroyo Reserve Net Income</b>	<b>\$22.68</b>	<b>\$0.00</b>	<b>\$22.68</b>	<b>100.00%</b>	<b>\$186.26</b>	<b>\$0.00</b>	<b>\$186.26</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$186.26)</b>	

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2022 - 3/31/2023**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$105,495.00	\$949,455.00
4200 - COST SHARING - ALTEZZA	\$7,596.00	\$7,596.05	\$7,596.05	\$7,596.05	\$7,596.05	\$7,596.05	\$7,596.05	\$7,596.05	\$7,596.05	\$68,364.40
4310 - ASSESSMENT INTEREST	\$265.26	\$126.71	\$121.86	\$209.58	\$156.30	\$139.14	\$275.05	\$162.49	\$88.62	\$1,545.01
4330 - ASSESSMENT LATE FEES	\$200.00	\$0.00	\$0.00	(\$67.00)	\$0.00	\$700.00	\$1,000.00	\$0.00	(\$200.00)	\$1,633.00
4350 - LEGAL/COLLECTION FEES	\$560.00	\$1,294.42	\$0.00	\$121.00	(\$45.00)	\$0.00	\$242.00	\$2,058.00	\$3,544.70	\$7,775.12
4550 - GATE REMOTES	\$0.00	\$0.00	\$79.00	\$48.00	\$0.00	\$0.00	\$408.00	\$0.00	\$0.00	\$535.00
4600 - INTEREST INCOME	\$55.04	\$66.11	\$46.36	\$24.78	\$18.48	\$23.93	\$75.60	\$74.62	\$51.30	\$436.22
4800 - PENALTIES/FINES	\$0.00	\$0.00	\$200.00	\$50.00	\$0.00	\$100.00	(\$100.00)	\$100.00	(\$100.00)	\$250.00
<u>Total INCOME</u>	<u>\$114,171.30</u>	<u>\$114,578.29</u>	<u>\$113,538.27</u>	<u>\$113,477.41</u>	<u>\$113,220.83</u>	<u>\$114,054.12</u>	<u>\$114,991.70</u>	<u>\$115,486.16</u>	<u>\$116,475.67</u>	<u>\$1,029,993.75</u>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)	\$0.00	\$0.00	(\$40,000.00)	\$0.00	\$0.00	(\$120,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$40,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$40,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$40,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$120,000.00)</u>
<i>Total Income</i>	\$74,171.30	\$114,578.29	\$113,538.27	\$73,477.41	\$113,220.83	\$114,054.12	\$74,991.70	\$115,486.16	\$116,475.67	\$909,993.75
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5150 - ADMINISTRATIVE SUPPORT PR	\$6,938.31	\$7,162.47	\$6,818.95	\$6,851.80	\$7,424.03	\$6,653.61	\$6,638.67	\$6,781.89	\$5,729.87	\$60,999.60
5400 - INSURANCE	\$1,919.55	\$1,894.47	\$1,894.51	\$1,894.50	\$1,894.46	\$1,894.45	\$1,894.45	\$1,894.45	\$1,894.45	\$17,075.29
5530 - LIEN/COLLECTION COSTS	\$220.00	\$0.00	\$795.62	\$80.00	\$0.00	\$0.00	\$20.00	\$428.00	\$228.00	\$1,771.62
5625 - OPERATIONAL SUPPORT	\$1,463.11	\$246.46	\$424.30	\$157.06	\$801.19	\$158.44	\$55.61	\$50.00	\$0.00	\$3,356.17
5650 - BOARD/VOTING MEMBER MEETINGS	\$635.20	\$1,026.45	\$239.70	\$655.38	\$591.66	\$662.65	\$679.30	\$676.12	\$697.37	\$5,863.83
5800 - OFFICE EXPENSE	\$377.84	\$803.98	\$5,258.60	\$4,978.51	\$435.48	\$537.85	\$2,864.76	\$487.02	\$1,068.87	\$16,812.91
5820 - PRINTING	\$153.60	\$137.79	(\$291.39)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5840 - MAILINGS	\$21.12	\$0.00	(\$21.12)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5850 - BILLING STATEMENTS	\$2,344.32	\$25.00	(\$2,369.32)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total ADMINISTRATIVE</u>	<u>\$14,073.05</u>	<u>\$11,296.62</u>	<u>\$12,749.85</u>	<u>\$14,617.25</u>	<u>\$11,146.82</u>	<u>\$9,907.00</u>	<u>\$12,152.79</u>	<u>\$10,317.48</u>	<u>\$9,618.56</u>	<u>\$105,879.42</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2022 - 3/31/2023**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
<b>LANDSCAPE</b>										
6300 - LANDSCAPE MAINTENANCE	\$29,000.00	\$17,741.53	\$33,907.99	\$25,000.00	\$25,245.25	\$18,631.53	\$51,906.84	\$23,287.77	\$24,301.09	\$249,022.00
6305 - LANDSCAPE CONSULTANT	\$5,393.75	\$4,393.75	\$17.54	\$1,976.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,781.85
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$306.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$306.15
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$1,675.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,675.49
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,309.60	\$0.00	\$0.00	\$9,309.60
6360 - IRRIGATION REPAIR & MAINTENANCE	\$664.58	\$11,294.43	\$2,054.51	\$8,469.49	\$2,557.89	\$883.20	\$327.70	\$1,301.61	\$790.26	\$28,343.67
6370 - PET CLEANUP	\$3,180.33	\$2,079.58	\$6,055.31	\$2,945.17	\$1,951.10	\$1,282.11	\$1,306.17	\$927.42	\$1,013.69	\$20,740.88
6380 - TRAIL MAINTENANCE	\$896.78	\$187.49	\$898.17	\$187.49	\$187.49	\$187.49	\$187.49	\$187.49	\$187.49	\$3,107.38
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$9,277.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,277.25
<b>Total LANDSCAPE</b>	<b>\$39,135.44</b>	<b>\$44,974.03</b>	<b>\$44,915.16</b>	<b>\$38,578.96</b>	<b>\$29,941.73</b>	<b>\$20,984.33</b>	<b>\$63,037.80</b>	<b>\$25,704.29</b>	<b>\$26,292.53</b>	<b>\$333,564.27</b>
<b>MAINTENANCE</b>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$178.67	\$117.38	\$79.66	\$102.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$478.19
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53.25	\$827.65	\$808.12	\$1,689.02
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$1,431.05	\$0.00	\$0.00	\$0.00	\$0.00	\$2,368.45	\$706.03	\$4,505.53
<b>Total MAINTENANCE</b>	<b>\$178.67</b>	<b>\$117.38</b>	<b>\$1,510.71</b>	<b>\$102.48</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$53.25</b>	<b>\$3,196.10</b>	<b>\$1,514.15</b>	<b>\$6,672.74</b>
<b>PROFESSIONAL FEES</b>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$2,696.88	\$0.00	\$0.00	\$0.00	\$3,986.75	\$0.00	\$0.00	\$6,683.63
5270 - CONSULTING	\$1,159.66	\$9,949.84	\$3,303.67	\$2,319.31	\$2,777.78	\$2,629.45	\$0.00	\$3,101.41	\$8,339.03	\$33,580.15
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$1,014.50	\$0.00	\$0.00	\$1,465.92	\$0.00	\$107.14	\$0.00	\$0.00	\$394.58	\$2,982.14
5501 - LEGAL-GENERAL SERVICES	\$485.68	\$532.98	\$3,970.05	\$6,045.49	\$4,024.65	\$4,213.46	\$0.00	\$4,855.01	\$814.80	\$24,942.12
5600 - ASSOCIATION MANAGEMENT	\$12,218.85	\$13,059.31	\$14,551.95	\$12,156.09	\$12,996.55	\$12,996.55	\$12,996.55	\$12,996.55	\$12,996.55	\$116,968.95
8200 - SECURITY SERVICES	\$19,000.00	\$19,514.12	\$17,802.93	\$19,071.01	\$18,060.72	\$19,157.62	\$19,279.78	\$16,704.14	\$18,651.73	\$167,242.05
<b>Total PROFESSIONAL FEES</b>	<b>\$33,878.69</b>	<b>\$43,056.25</b>	<b>\$42,325.48</b>	<b>\$41,057.82</b>	<b>\$37,859.70</b>	<b>\$39,104.22</b>	<b>\$36,263.08</b>	<b>\$37,657.11</b>	<b>\$41,196.69</b>	<b>\$352,399.04</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Operating**

**7/1/2022 - 3/31/2023**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$112.42	\$0.00	\$0.00	\$0.00	\$112.42
5860 - COMMUNITY EVENTS	\$0.00	\$527.95	\$0.00	\$0.00	\$0.00	\$55.60	\$0.00	\$0.00	\$50.00	\$633.55
5870 - WELCOME COMMITTEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$139.27	\$139.27
5900 - WEBSITE	\$384.27	\$218.45	\$194.18	\$291.26	\$206.31	\$279.13	\$291.26	\$254.85	\$218.45	\$2,338.16
8250 - MISCELLANEOUS	\$39.00	\$203.86	\$183.81	\$0.00	\$0.00	\$0.00	\$183.49	\$38.65	\$0.00	\$648.81
8400 - HDROA OFFICE	\$777.70	\$777.70	(\$1,555.40)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$50.00	(\$505.34)	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$445.34)
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$1,200.97</u>	<u>\$1,727.96</u>	<u>(\$1,127.41)</u>	<u>(\$214.08)</u>	<u>\$216.31</u>	<u>\$447.15</u>	<u>\$474.75</u>	<u>\$293.50</u>	<u>\$407.72</u>	<u>\$3,426.87</u>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$199.59	\$198.05	\$219.51	\$1,641.02	\$193.95	\$263.00	\$188.25	\$186.83	\$290.52	\$3,380.72
7900 - WATER/SEWER	\$6,680.85	\$7,945.27	\$7,550.03	\$7,409.52	\$5,407.32	\$3,016.32	\$2,619.14	\$2,500.08	\$2,528.25	\$45,656.78
<u>Total UTILITIES</u>	<u>\$6,880.44</u>	<u>\$8,143.32</u>	<u>\$7,769.54</u>	<u>\$9,050.54</u>	<u>\$5,601.27</u>	<u>\$3,279.32</u>	<u>\$2,807.39</u>	<u>\$2,686.91</u>	<u>\$2,818.77</u>	<u>\$49,037.50</u>
<i>Total Expense</i>	\$95,347.26	\$109,315.56	\$108,143.33	\$103,192.97	\$84,765.83	\$73,722.02	\$114,789.06	\$79,855.39	\$81,848.42	\$850,979.84
Operating Net Income	<u>(\$21,175.96)</u>	<u>\$5,262.73</u>	<u>\$5,394.94</u>	<u>(\$29,715.56)</u>	<u>\$28,455.00</u>	<u>\$40,332.10</u>	<u>(\$39,797.36)</u>	<u>\$35,630.77</u>	<u>\$34,627.25</u>	<u>\$59,013.91</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Reserve**

**7/1/2022 - 3/31/2023**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$29.56	\$29.10	\$26.85	\$51.81	\$46.04	\$48.99	\$47.98	\$50.84	\$81.55	\$412.72
<u>Total INCOME</u>	\$29.56	\$29.10	\$26.85	\$51.81	\$46.04	\$48.99	\$47.98	\$50.84	\$81.55	\$412.72
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$120,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$120,000.00
<i>Total Reserve Income</i>	\$40,029.56	\$29.10	\$26.85	\$40,051.81	\$46.04	\$48.99	\$40,047.98	\$50.84	\$81.55	\$120,412.72
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9275 - WALLS & FENCES - RESERVES	\$58,151.36	\$0.00	\$24,676.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,266.51	\$92,094.26
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$1,477.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,477.88
<u>Total COMMON AREA</u>	\$58,151.36	\$0.00	\$26,154.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,266.51	\$93,572.14
<i>Total Reserve Expense</i>	\$58,151.36	\$0.00	\$26,154.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,266.51	\$93,572.14
 Reserve Net Income	 (\$18,121.80)	 \$29.10	 (\$26,127.42)	 \$40,051.81	 \$46.04	 \$48.99	 \$40,047.98	 \$50.84	 (\$9,184.96)	 \$26,840.58

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Arroyo Reserve**

**7/1/2022 - 3/31/2023**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	YTD
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$22.67	\$20.46	\$22.68	\$186.26
<u>Total INCOME</u>	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$22.67	\$20.46	\$22.68	\$186.26
<i>Total Reserve Income</i>	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$22.67	\$20.46	\$22.68	\$186.26
<b>Reserve Expense</b>										
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$18.07	\$18.07	\$17.49	\$22.23	\$21.92	\$22.67	\$22.67	\$20.46	\$22.68	\$186.26



**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 3/31/2023**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
CENTURY LINK	031623-25898B	3/16/2023	4/7/2023	CHECK 505-821-9525 898B	7500-TELEPHONE	\$120.80	\$120.80			
					<b>031623-25898B Total:</b>	\$120.80	\$120.80	\$0.00	\$0.00	\$0.00
IRONCLAD CONCEPTS INC (KEITH E MAYER)	2953	3/29/2023	3/29/2023	Inv. 2953 East Entrance Gate	6100-GATE & GUARDHOUSE MAINTENANCE	\$2,472.86	\$2,472.86			
					<b>2953 Total:</b>	\$2,472.86	\$2,472.86	\$0.00	\$0.00	\$0.00
PNM	032923-1066-5	3/29/2023	4/20/2023	115504714-1221066-5 13217 CANYON EDGE TRL NE SPC LGTS	7100-ELECTRICITY	\$18.09	\$18.09			
					<b>032923-1066-5 Total:</b>	\$18.09	\$18.09	\$0.00	\$0.00	\$0.00
PNM	032923-0376-5	3/29/2023	4/20/2023	007508500-1190376-5 13329 SPAIN NE	7100-ELECTRICITY	\$18.09	\$18.09			
					<b>032923-0376-5 Total:</b>	\$18.09	\$18.09	\$0.00	\$0.00	\$0.00
PNM	032923-9255-7	3/29/2023	4/20/2023	007581000-0169255-7 6241 HIGH DESERT ST NE	7100-ELECTRICITY	\$18.09	\$18.09			
					<b>032923-9255-7 Total:</b>	\$18.09	\$18.09	\$0.00	\$0.00	\$0.00
PNM	032923-2715-3	3/29/2023	4/20/2023	007508500-1172715-3 6300 CALA LILLY CIR NE SPC12	7100-ELECTRICITY	\$33.09	\$33.09			
					<b>032923-2715-3 Total:</b>	\$33.09	\$33.09	\$0.00	\$0.00	\$0.00
PNM	032923-9315-3	3/29/2023	4/20/2023	007508500-1329315-3 6351 CLIFFBRUSH LN NE A	7100-ELECTRICITY	\$49.56	\$49.56			
					<b>032923-9315-3 Total:</b>	\$49.56	\$49.56	\$0.00	\$0.00	\$0.00
PNM	032923-8957-9	3/29/2023	4/20/2023	007508500-1238957-9 13501 WILDERNESS TRL NE SPC 1	7100-ELECTRICITY	\$27.36	\$27.36			
					<b>032923-8957-9 Total:</b>	\$27.36	\$27.36	\$0.00	\$0.00	\$0.00
PNM	032923-2717-1	3/29/2023	4/20/2023	007508500-1172717-1 6324 SILVERLACE TRL NE SPC 12	7100-ELECTRICITY	\$25.91	\$25.91			
					<b>032923-2717-1 Total:</b>	\$25.91	\$25.91	\$0.00	\$0.00	\$0.00
PNM	032923-2775-5	3/29/2023	4/20/2023	007508500-1202775-5 13201 SENTINAL CT	7100-ELECTRICITY	\$20.17	\$20.17			
					<b>032923-2775-5 Total:</b>	\$20.17	\$20.17	\$0.00	\$0.00	\$0.00
PNM	032923-3902-5	3/29/2023	4/20/2023	007508500-1573902-5 13601 ELEVADA TRL NE A	7100-ELECTRICITY	\$23.24	\$23.24			
					<b>032923-3902-5 Total:</b>	\$23.24	\$23.24	\$0.00	\$0.00	\$0.00
PNM	032923-1826-5	3/29/2023	4/20/2023	007907700-0171826-5 5500 TRAMWAY	7100-ELECTRICITY	\$18.09	\$18.09			
					<b>032923-1826-5 Total:</b>	\$18.09	\$18.09	\$0.00	\$0.00	\$0.00

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 3/31/2023**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	032923-1739-6	3/29/2023	4/20/2023	007895200-0171739-6 5500 TRAMWAY NE	7100-ELECTRICITY	\$18.09	\$18.09			
					<b>032923-1739-6 Total:</b>	\$18.09	\$18.09	\$0.00	\$0.00	\$0.00
PNM	032923-0188-0	3/29/2023	4/20/2023	007697400-0170188-0 12600 ACADEMY	7100-ELECTRICITY	\$103.84	\$103.84			
					<b>032923-0188-0 Total:</b>	\$103.84	\$103.84	\$0.00	\$0.00	\$0.00
PNM	032923-0348-7	3/29/2023	4/20/2023	115288257-1160348-7 5507 HIGH CANYON NE	7100-ELECTRICITY	\$54.86	\$54.86			
					<b>032923-0348-7 Total:</b>	\$54.86	\$54.86	\$0.00	\$0.00	\$0.00
PNM	032923-4176-6	3/29/2023	4/20/2023	115288257-1164176-6 13201 JO LN NE	7100-ELECTRICITY	\$23.39	\$23.39			
					<b>032923-4176-6 Total:</b>	\$23.39	\$23.39	\$0.00	\$0.00	\$0.00
PNM	032923-9495-0	3/29/2023	4/20/2023	115288257-1319495-0 5305 HIGH CANYON TRL NE	7100-ELECTRICITY	\$18.09	\$18.09			
					<b>032923-9495-0 Total:</b>	\$18.09	\$18.09	\$0.00	\$0.00	\$0.00
PNM	032923-2042-6	3/29/2023	4/20/2023	115288257-1202042-6 13200 PINO RIDGE PL NE SPC 12	7100-ELECTRICITY	\$20.17	\$20.17			
					<b>032923-2042-6 Total:</b>	\$20.17	\$20.17	\$0.00	\$0.00	\$0.00
PNM	032923-9842-7	3/29/2023	4/20/2023	115476306-0169842-7 6001 CORTADERIA ST NE	7100-ELECTRICITY	\$77.81	\$77.81			
					<b>032923-9842-7 Total:</b>	\$77.81	\$77.81	\$0.00	\$0.00	\$0.00
JANET ST JOHN	31	3/31/2023	4/30/2023	Invoice 31	5900-WEBSITE	\$218.45	\$218.45			
					<b>31 Total:</b>	\$218.45	\$218.45	\$0.00	\$0.00	\$0.00
NEW MEXICO GAS COMPANY	032823-4949-0	3/28/2023	4/20/2023	007907700-1174949-0 6315 BOBCAT HILL PL NE (POOL)	7300-POOL GAS	\$243.96	\$243.96			
					<b>032823-4949-0 Total:</b>	\$243.96	\$243.96	\$0.00	\$0.00	\$0.00
ANDREW ORTIZ	2023-40	3/15/2023	4/7/2023	Inv 2023-40	9100-RESERVE EXPENSE	\$2,804.75	\$2,804.75			
					<b>2023-40 Total:</b>	\$2,804.75	\$2,804.75	\$0.00	\$0.00	\$0.00
CENTURY LINK	032523-206376	3/25/2023	4/20/2023	CHECK 333206376	7500-TELEPHONE	\$94.09	\$94.09			
					<b>032523-206376 Total:</b>	\$94.09	\$94.09	\$0.00	\$0.00	\$0.00
CENTURY LINK	032523-206379	3/25/2023	4/20/2023	CHECK 333206379	7500-TELEPHONE	\$103.62	\$103.62			
					<b>032523-206379 Total:</b>	\$103.62	\$103.62	\$0.00	\$0.00	\$0.00

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 3/31/2023**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
MOUNTAIN SIDE CONTRACTORS, LLC	101-222	3/28/2023	5/5/2023	Invoice 101-222	9275-WALLS & FENCES - RESERVES	\$9,266.51	\$9,266.51			
					<b>101-222 Total:</b>	\$9,266.51	\$9,266.51	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ512824	3/31/2023	4/30/2023	ABQ512824	6300-LANDSCAPE MAINTENANCE	\$161.04	\$161.04			
					<b>ABQ512824 Total:</b>	\$161.04	\$161.04	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ512825	3/31/2023	4/30/2023	ABQ 512825	6300-LANDSCAPE MAINTENANCE	\$463.15	\$463.15			
					<b>ABQ512825 Total:</b>	\$463.15	\$463.15	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ512828	3/31/2023	4/30/2023	ABQ512828	6300-LANDSCAPE MAINTENANCE	\$163.27	\$163.27			
					<b>ABQ512828 Total:</b>	\$163.27	\$163.27	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ512826	3/31/2023	4/30/2023	ABQ512826	6300-LANDSCAPE MAINTENANCE	\$621.99	\$621.99			
					<b>ABQ512826 Total:</b>	\$621.99	\$621.99	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ512822	3/31/2023	4/30/2023	ABQ 512822	6370-PET CLEANUP	\$1,013.69	\$1,013.69			
					<b>ABQ512822 Total:</b>	\$1,013.69	\$1,013.69	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ512827	3/31/2023	4/30/2023	ABQ512827	6300-LANDSCAPE MAINTENANCE	\$633.46	\$633.46			
					<b>ABQ512827 Total:</b>	\$633.46	\$633.46	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ512821	3/31/2023	4/30/2023	ABQ512821 High Desert	6300-LANDSCAPE MAINTENANCE	\$24,301.09	\$24,301.09			
					<b>ABQ512821 Total:</b>	\$24,301.09	\$24,301.09	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 512823	3/31/2023	4/30/2023	ABQ 512823 Enclave Maintenance	6300-LANDSCAPE MAINTENANCE	\$334.68	\$334.68			
					<b>ABQ 512823 Total:</b>	\$334.68	\$334.68	\$0.00	\$0.00	\$0.00
MOUNTAIN SIDE CONTRACTORS, LLC	101-221	3/28/2023	4/27/2023	Invoice 101-221 Stucco Wall Finish	9275-WALLS & FENCES - RESERVES	\$4,633.25	\$4,633.25			
					<b>101-221 Total:</b>	\$4,633.25	\$4,633.25	\$0.00	\$0.00	\$0.00
CENTURY LINK	032223-207231	3/22/2023	4/17/2023	CHECK 333207231	7500-TELEPHONE	\$97.23	\$97.23			
					<b>032223-207231 Total:</b>	\$97.23	\$97.23	\$0.00	\$0.00	\$0.00
CENTURY LINK	032223-76829B	3/22/2023	4/9/2023	505-856-1476 829B	7500-TELEPHONE	\$267.85	\$267.85			
					<b>032223-76829B Total:</b>	\$267.85	\$267.85	\$0.00	\$0.00	\$0.00

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**Accounts Payable Aging Report**  
**Period Through: 3/31/2023**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
CENTURY LINK	032523-206404	3/25/2023	4/20/2023	CHECK 333206404	6360-IRRIGATION REPAIR & MAINTENANCE	\$72.94	\$72.94			
					<b>032523-206404 Total:</b>	\$72.94	\$72.94	\$0.00	\$0.00	\$0.00
CENTURY LINK	032823-203822	3/28/2023	4/24/2023	CHECK 333203822	6360-IRRIGATION REPAIR & MAINTENANCE	\$82.63	\$82.63			
					<b>032823-203822 Total:</b>	\$82.63	\$82.63	\$0.00	\$0.00	\$0.00
<b>Totals:</b>						\$48,739.25	\$48,739.25	\$0.00	\$0.00	\$0.00